SAGAR FOREST DIVISION.

SALE OF TIMBER.

Notification dated 4th March 1927.

The undermentioned quantities of timber lying in Coupes of this Division will be sold by public auction under the following conditions by the District Forest Officer, Sagar Division or other Officer deputed by him at the places and on the dates noted below :—

Name of Range	Name of Jungle Coupe	Kind	Quantity	Place and date of sale
			No. C.ft.	
Sagar ..	Kugve Kan	Hebbalasu	3 156	Kugve on 31st March 1927, 8 A.M. (Thursday).
Do ..	Kamblikoppa, District Forest Coupe.	Ranja	1 39	Sagar on 31st March 1927, 3 P.M., (Thursday).
		Nerlu	1 35	
		Total ..	2 74	
Do ..	Chikkamathur	Hebbalasu	4 304½	
	Budagod	Nandi	2 79	
	Avinakoppa, District Forest Coupe I.	Hebbalasu	4 111	
		Nandi	1 89	
		Total ..	5 200	
	Avinakoppa, District Forest Coupe II.	Hebbalasu	6 248	
		Total ..	10 448	
	Kagarsu, District Forest ..	Hebbalasu	9 467	Avinahally on 1st April 1927, 2 P.M., (Friday).
		Hulinanja	5 220	
		Ranja	2 75	
		Doodi	6 319	
		Total ..	22 1081	
	Sangapur	Doodi	6 333	
		Hebbalasu	3 127	
		Total ..	9 460	
Do ..	Hosakoppa, District Forest Coupe.	Gulamavoo ..	1 38	Avinahalli on 1st April 1927, 2 P.M., (Friday).
Do ..	Bilagod, District Forest Coupe ..	Nandi	29 493	Bilagod on 6th April 1927, 2 P.M., (Tuesday).
		Nerlu	52 1018	
		Kaibalsu	2 65	
		Honne	23 472	
		Bilwara	1 13	
		Hebbalasu	3 60	
		Hunal	1 17	
		Matti	1 15	
		Total ..	112 2143	
Do ..	Siraguppe Kan	Nandi	4 239	Siraguppe on 8th April 1927, 2 P.M., (Friday).
		Nerlu	6 237	
		Kaihalsu	1 23	
		Total ..	11 499	
Do ..	Sulagalale	Nandi	3 119	
	Mantsale Kan	Kaihalsu	6 101	
		Nerlu	3 54	
		Total ..	9 155	
	Yelavarse Kan	Ranja	1 42	
Do ..	Koladi	Gulamavoo	19 1205	Koladi on 9th April 1927, 2 P.M., (Saturday).
	Malvi, District Forest Coupe I ..	Hebbalasu	4 187½	
		Gulamavoo	5 384	
		Doodi	2 116½	
		Kalgarige	1 44	
		Nyavala	3 191	
		Ranja	1 76	
		Total ..	16 949	
	Do do II ..	Teak Log	1 12	
		Ranja	6 165	
		Total ..	7 177	

Name of Range	Name of Jungle Coupe	Kind	Quantity	Place and date of sale
			No. C.ft.	
Sagar ..	Bellanne, State Forest Coupe I..	Gulamavoo	18 544½	
		Kalgarige	1 94½	
		Total ..	19 639½	
	Do do II..	Nandi	6 49	Bellanne on 11th April 1927, 2 P.M., (Monday).
	Do do III..	Nandi	3 76	
Do ..	Jog, District Forest Coupe ..	Heledasala	2 33	
		Surhonne	1 13	
		Total ..	3 46	
Do ..	Nagavalli Coupe ..	Nandi	228 6852	
		Matti	1 24	
		Hunal	11 304	
		Jambe	1 21	
		Gobbar Neriu ..	1 24	
		Kabbi	2 135	
		Honne	2 37	
		Vate	6 180	
		Beete	6 145	
		Nanja	3 131	Nagavalli on 14th April 1927, 2 P.M., (Thursday).
		Massi	2 75	
		Kempnola	1 45	
		Yethega	2 50	
		Bilwara	2 111	
		Total ..	274 8306	
Do ..	Chandemane Coupe ..	White Cedar ..	2 62	
		Martiga	6 355	
		Kabbi	6 407	
		Surhonne	11 787	
		Total ..	25 1601	

Conditions.

1. Each bidder shall place a deposit of Rs. 200 with the officer conducting the sale. But defaulters to the department will not be allowed to bid at the sales.

(*a*) In the case of purchasers of timber in small quantities, full value thereof will be accepted, if tendered on the spot, and the payment of deposit in such cases will not be insisted.

2. Any person bidding at the sale may be required by the officer conducting the sale to state whether he is bidding on his own behalf or as an agent, and in the latter case, to produce a written authority duly signed by the principal.

3. The highest bidder shall ordinarily be the purchaser, but the officer conducting the sale can reject any bid or stop the sale at any stage without assigning any reason to the intending purchasers.

4. Immediately after the lot is knocked down to him, the successful bidder shall sign his name opposite the number and specification of the lot bought by him in a book provided for the purpose. Such signature shall be held as admission on his part of having bought such lot and of having accepted the terms of the sale as herein specified. All sales of which the amount exceeds Rs. 500 in each case are subject of the confirmation of the Conservator and in other cases to that of the District Forest Officer.

5. After conclusion of the sale, each purchaser shall pay 10 per cent of the amount in cash to the officer conducting the sale and obtain in return from him a receipt vouching for the payment of the one-tenth value as well as the initial deposit of Rs. 200. Should any purchaser fail to comply with this rule, the initial deposit of Rs. 200 shall at once be forfeited to Government and the officer conducting the sale shall be at liberty to resell the timber purchased by such defaulter who shall be required to make good any loss, but shall not participate in any profit from such resale. The amount due by such defaulter on account of loss from resale shall be recovered from him as a revenue demand under Section 79 of the Mysore Forest Regulation. In calculating such losses, the initial deposit forfeited to Government shall not be taken into account.

In cases of resales for default of payment of value where no bidders are forthcoming, it will be open to the District Forest Officer to fix such price as may appear to him to be reasonable and to proceed for the recovery from the defaulter of the balance, if any, after deducting the price so fixed from the original sale amount. A registered notice should be issued to the defaulter intimating the price fixed by the District Forest Officer for the unsold wood and the amount still due from him which will be recovered as arrears of land revenue.

6. The deposits tendered by the unsuccessful bidders shall be returned immediately after the sales are concluded, those of successful bidders being lodged in the Savings Bank as security deposit.

7. The full value of all timber purchased shall be paid for within 30 days after the date of sale or within 15 days after the date of the notice of confirmation of the sale, whichever is later. In case of purchases of above Rs. 1,000 in value, the purchaser shall be permitted to pay up the balance in instalments of not less than Rs. 1,000, provided the full value is paid not later than the 15th May 1927. The moneys shall be paid into such treasury as the District Forest Officer may direct, within the time specified.

8. If the amount is not fully paid for by the purchaser before the dates fixed above, the initial deposit as well as the other moneys already paid in, shall be forfeited to Government and all or any portion of the timber not fully paid for shall be resold at the risk of the purchaser in the manner prescribed for default of payment of one-tenth value in clause 5 *supra*.

9. No timber lot shall be permitted to be removed by the purchaser unless it has been paid for in full, calculated at the rates at which the timber is knocked down to him at the time of sale, excluding the 10 per cent deposit paid for the lot at the time of the sale; and no timber shall be removed from the Depot unless a permit is obtained from the Forest Officer in charge of the Depot. The earnest money will not be adjusted towards the value of timber, until 90 per cent of the purchase money over and above the security deposit has been paid.

10. Timber purchased should be removed as early as possible, and in no case should it be allowed to remain longer than 90 days after the dates fixed in clause 7 *supra*. Timber not removed after purchase, will remain in the Depot at the risk of the purchaser from the date of the confirmation of the sale.

11. If the timber is not removed within the time allowed, the same may, after ten days' notice to the purchaser, be sold in public auction and the proceeds will be given to the purchaser after defraying all the expenses in connection with the resale.

12. The deposit of Rs. 200 will remain as security for the due fulfilment of all and every one of the terms of sale, for the breach of any of which by the purchaser, the District Forest Officer shall be entitled to forfeit the deposit in whole or in part and in the event of such forfeiture, the sum so forfeited shall be immediately made good by the purchaser so long as the transaction is not finally closed. The security deposit or the balance thereof, if any, shall be returned to the purchaser after the full value of timber purchased has been paid for and the timber fully removed.

K. REVANNA,
District Forest Officer.

THE BANK OF MYSORE, LIMITED, BANGALORE.

Statement of the affairs of the Bank of Mysore, Limited, for the month ending 28th February 1927, published under Article 141 of the Articles of Association.

LIABILITIES	Rs.	ASSETS	Rs.
To Capital Receipts ...	20,00,000	By Cash in Hand and at Bankers	19,38,956
„ Reserve Funds ...	15,00,000	„ Loans & Cash Credit Accounts	1,33,52,323
„ Public and other Deposits..	1,49,10,278	„ Bills discounted ...	2,22,764
„ Sundries ...	1,20,014	„ Investments ...	23,74,935
		„ Balance at Agencies ...	11,626
(Annas and pies omitted.)		„ Dead Stock ...	5,62,338
		„ Sundries ...	67,350
Total ...	1,85,30,292	Total ...	1,85,30,292

BANGALORE,
Dated 8th March 1927.

E. W. O'BRIEN,
Manager.